



March 26, 2012

Fiducial Real Estate SA signs an agreement for the acquisition of Uffi REAM

Fiducial Real Estate SA has signed an agreement with Uffi Participations SAS for the acquisition of Participations Services Investissements Immobiliers SAS (PS2I).

PS2I is in particular the owner of Uffi Real Estate Asset Management (Uffi REAM), an investment management company regulated by the French Financial Markets Authority (AMF), investing and managing clients' investments in real estate assets.

This transaction is part of Fiducial Real Estate's growth strategy aiming at progressively creating the independent leader in France for real estate investment and savings products.

The closing of the transaction is in particular subject to prior approval from the French Financial Markets Authority.

About Fiducial Real Estate

Fiducial Real Estate SA is a real state company, subsidiary of the Fiducial group, which operates a pool of proprietary real estate assets totaling approximately 274,000 sq. m. invested in corporate real estate located in France, the United States, Belgium and Luxembourg. Fiducial Real Estate's subsidiary, Fiducial Gérance, an investment management company regulated by the AMF, has over 300 million Euros' worth of real estate assets under management via the French real estate investment company SCPI Buroboutic.

About Participations Services Investissements Immobiliers and Uffi REAM

Participations Services Investissements Immobiliers SAS is the parent company of Uffi Real Estate Asset Management (Uffi REAM), an investment management company regulated by the AMF. Uffi REAM invests and manages clients' investments via investment vehicles such as real estate investment companies (SCPIs) and real estate investment trusts (OPCIs), constituting a high-quality and diversified real estate portfolio. Uffi REAM is one of the leading independent real estate investment management companies in France with over 1.3 billion Euros of assets under management as of December 31, 2011. Uffi REAM manages 17 real estate investment companies investing in office space and housing, representing 646 buildings and a surface area of 515,000 sq. m. It also manages six forestry groups.